Samuel Piotrowski

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Academic Appointments

Colorado State University
Assistant Professor of Finance — 2025 - Present

NHH Norwegian School of Economics — 2023 - 2025
Assistant Professor of Finance

Education

University of Connecticut
Ph.D. in Finance — 2018 - 2023

Colorado State University
Master of Finance — 2017 - 2018

University of Wisconsin-Stevens Point
Bachelor of Science — 2010 - 2014
Major: Business Economics

CFA Institute
Passed CFA Exam Level I (December 2017)

Research Interests

Corporate Finance, Mergers and Acquisitions, Labor Economics, Executive Compensation, Product Market Competition

Working Papers

- **When Political Influence Loses Value: Import Competition and Investment in Corporate Lobbying**. With Ying Xing.
  - *Revise & Resubmit at Journal of Financial and Quantitative Analysis*
  - *Semi-finalist for the FMA Best Paper Award in Corporate Finance*
- **Shrink to Greatness? Evidence from Accounting-return Based Compensation Plans**. With Lingling Wang.

  - *Revise & Resubmit at Review of Corporate Finance Studies*

- **Paid Family Leave Laws and Firm Resource Allocation**. Solo-authored.
  - Awards: *EFMA-WRDS 2023 Best Conference Research Award*
- **Agglomeration and Post-Merger Restructuring**. With Jarrad Harford and Yiming Qian.
  - Media Coverage: ECGI Blog
- **The Hidden Costs of Trade Protection: Agency Problems in Firms Shielded from Competition**. With Ying Xing.
- **Avoid the Middle: Public Market Costs, Governance Exemptions, and Capital Formation**. With Sean Flynn.
  - *Semi-finalist for the FMA Best Paper Award in Corporate Finance*
- **Risk, Reward, and Ratings: How Firms Use Tax Avoidance to Sustain Inflated Credit Ratings**. With Sean Flynn, Todd Kravet, and Trent Krupa.
- **The Value in Learning: Rival Responses to Cybersecurity Breaches**. With Bharadwaj Kannan and Costanza Meneghetti.
- **Corporate Social Responsibility in Supply Chains: Evidence from Conflict Minerals Disclosure**. With Jiaying Li and Karin Thorburn.
- **Executive Pay Cuts: Solidarity or Bargaining? Evidence from the COVID-19 Pandemic**. With Cianna Duringer, Yiming Qian, and Lingling Wang.

Work in Progress

- **Going Public and Going Green: The Role of Going Public in Shaping Corporate ESG Strategies**. With Francois Derrien and Ying Xing.
- **Urban Shocks and Corporate Outcomes: Evidence from Sports Team Expansions**. With Ying Xing.

Conference & Seminar Presentations

**Presentation by coauthor*

2026 Colorado State University; EasternFA; FMA Annual Meeting

2025 2nd Lake District Workshop in Corporate Finance*; AFA; Bayes Business School*; CICF; Colorado State University; EasternFA (x2)*; FMA Annual Meeting (x2); FMA-Europe(x2)*; Front Range Finance Seminar*; Journal of Corporate Finance Information, Contracts and Firms Conference*; MFA*; Nordic Initiative for Corporate Economics Conference(x2)*; Rochester Institute of Technology*; SFA; Tenth Annual VINS Conference at NYU Shanghai*; University of Sussex*

2024 ATA Midyear Meeting*; EALE Conference; Eighth Annual Mergers and Acquisitions Research Centre Conference; EuropeanFA; FMA Annual Meeting; FMA-Asia/Pacific; FMA-Europe; MFA; NHH CCF Conference; NHH Norwegian School of Economics; Nordic Initiative for Corporate Economics Conference

2023 AAA Annual Meeting; AAA Spark Meeting*; EFMA Annual Meeting; FMA Annual Meeting; NHH CCF Conference; NHH Norwegian School of Economics(x2); University of Connecticut*; University of Washington – Terry Shevlin Retirement Conference*; Virginia Tech*

2022 University of Connecticut; University of North Dakota

Teaching Experience

Colorado State University
Fall 2026: FIN 475 - International Finance (1 section)
Fall 2026: FIN 600 - Financial Management (1 section)
Spring 2026: FIN 675 - International Finance (1 section)
Spring 2026: FIN 475 - International Finance (1 section)
Fall 2025: FIN 475 - International Finance (1 section)

NHH Norwegian School of Economics
Spring 2025: Master's Thesis Supervisor (1 group)
Fall 2024: BED3E Finance (1 section); Master's Thesis Supervisor (1 group)
Fall 2023: BED3E Finance (1 section)

University of Connecticut
Spring 2023: FNCE 3101 - Financial Management (2 Sections)
Fall 2021: FNCE 3101 - Financial Management (1 section)
Fall 2020: FNCE 3101 - Financial Management (1 section)
Fall 2019: FNCE 3101 - Financial Management (1 section)

Personal Honors and Awards

- EFMA-WRDS 2023 Best Conference Research Award (2023)
- University of Connecticut Finance Department Outstanding PhD Researcher (2022)
- University of Connecticut School of Business Rosenberg/McVay Scholarship (2021, 2022)
- University of Connecticut Finance Department Summer PhD Fellowship (2020, 2021, 2022)
- University of Connecticut Dean's Summer Fellowship (2019, 2020, 2021, 2022)
- Colorado State University Master of Finance Leadership Excellence and Academic Distinction Award (2018)

Service

- Ad-hoc Referee - Journal of Empirical Finance
- Discussant - FMA (2022, 2023, 2024, 2025); EFMA (2023); MFA (2024, 2025); FMA-Europe (2024, 2025); EasternFA (2025, 2026); SFA (2025)
- Session Chair - MFA (2025); FMA-Europe (2025); FMA (2025, 2026)
- Program Committee - SFA (2021); FMA (2024, 2025); FMA-Europe (2024, 2025, 2026); FMA-Asia/Pacific (2024); EasternFA (2026)
- NHH Untenured Faculty Representative on the Finance Department Board (2023-2025)
- University of Connecticut PhD Student Speaker Series - Organizer (2021, 2022)

Professional Affiliations

- American Finance Association, American Economic Association, Eastern Finance Association, European Finance Association, Financial Management Association, Midwest Finance Association, Society for Financial Studies, Southern Finance Association

Professional Experience

Skyward Inc.
Training Specialist - Finance/HR Systems 01/2015 - 07/2017